



TAX RATE NOTICE

A hearing will be held on Tuesday September 28, 2021, at 6:00 P.M., at the St. Louis Board of Education Administrative Offices, 801 N. 11th Street, St. Louis, Missouri 63101, on the 1st floor in Room 108, at which time citizens may be heard on the property tax proposed to be set by the Board of Education of the City of St. Louis. The tax rates are set to produce the revenues, which the budget for the fiscal year beginning July 1, 2021 shows to be required from the property taxes. Each tax rate is determined by dividing the amount of revenue needed by the assessed valuation. The result is multiplied by 100 so that the tax rate will be expressed in cents per \$100 valuation.

ASSESSED VALUATION CATEGORY	CURRENT TAX YEAR 2021	PRIOR TAX YEAR 2020
Real Estate*	\$3,573,296,050	\$3,474,928,260
Personal Property	\$852,994,795	\$824,744,879
Machinery & Tools	\$176,761,259	\$187,148,558
TOTALS	\$4,603,052,104	\$4,486,821,697

*Residential and Commercial Property

The following taxes are proposed:

FUND	AMOUNT OF PROPERTY TAX REVENUE BUDGETED	PROPOSED TAX RATE PER \$100
Teachers	-	-
Incidental	\$199,381,202	\$4.3315
Capital Projects	-	-
Debt Service	\$28,589,557	\$0.6211
TOTALS	\$227,970,759	\$4.9526

Anticipated Revenue is based on 100% collection rate. Tax revenue due to reassessment if rates approved is \$2.3m; \$0m or 0% of increase is due to new construction and improvements.

Board of Education of the City of St. Louis
Angela Banks, Chief Financial Officer